

Property and BI Specialist

MDI-06

ASSESSMENT OVERVIEW

1 coursework assignment (10 questions, 6-8,000 words – 60% pass mark)

1 hr MCQ exam (50 questions – 65% pass mark)

DURATION

18 weeks incorporating 5 Live online tutorials (also available as recordings) and assessment workshops

COST:

€595.00 for Institute Members

WHAT IS IT?

The Commercial Property and Business Interruption Specialist Badge can be shared to display your newly acquired technical skills in this area. The comprehensive MDI-06 module provides the essential knowledge needed to navigate the world of how property insurance and business interruption claims are handled.

This module covers:

- Policy covers, market practices, risk perception, risk assessments and underwriting issues.
- Understanding the cover provided by the main practices of commercial property including miscellaneous property and money cover as well as business interruption and be able to explain the underwriting of these covers

WHY DO IT?

Property is the second largest class of non-life insurance business (25.7%) in Ireland. Commercial Insurance is an ever-evolving aspect of insurance which moves at a fast pace, with many large business customers needing complex insurance solutions for their various needs. Within this sector, you get the opportunity to work on cases that will help broaden your insurance knowledge, as you work across different classes of cover and discuss underwriting, claims and loss adjusting trends.

As business opportunities evolve with new products and access to new markets, it is essential to keep your knowledge current and to share learning with your peers from underwriting, claims, broking, loss adjusting and loss assessing.

WHO IS IT FOR?

Insurance professionals growing or refreshing their knowledge, aspiring leaders, supporting function leads, and company independent directors. The module will help anyone with a responsibility for using their technical knowledge and critical skills to make decisions for the future of their organisation.

HOW IS IT DELIVERED?

On this module you will be provided with exceptional support, including:

- Online tutorials delivered by industry experts to gain insights from professionals with real-world experience.
- Supports specific to this module, e.g. business interruption calculations and terminology cheat sheets
- Tools designed to enhance students' understanding of calculations e.g. calculating business interruption claims and combined operating ratios.
- Assessment workshops, on how best to approach the assignment and how to prepare for the MCQ exam

BADGE DETAILS

This badge is validation of the achievement of successfully completing the MDI-06 module. Students will be invited to claim their badge at the end of the module (along with 8 hours CPD). The badge can be shared and used to display their new technical skills in this subject area.

